

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 266]
[March 26, 1920]

(Head)

Daylight Saving

*To all Banks, Trust Companies, Savings Banks and
Bankers in the Second Federal Reserve District,*

DEAR SIR:—

Under an ordinance of the City of New York local time in New York City will be advanced one hour at two o'clock on Sunday morning, March 28, 1920.

Beginning Monday, March 29, therefore, this bank will open and close for business in accordance with such changed local time.

The action of this bank in conforming its opening and closing to the new local time, is for the convenience of banking institutions and the public generally.

Beginning Monday, March 29, the clearings at the New York Clearing House will take place at ten o'clock a. m., local time, which will be the equivalent of nine o'clock a. m. present time.

The revised hours of business will continue in effect until further notice.

Very truly yours,

J. H. CASE,

Acting Governor.